

STATE OF MINNESOTA  
BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

David Boyd  
J. Dennis O'Brien  
Phyllis Reha  
Thomas Pugh  
Betsy Wergin

Chair  
Commissioner  
Commissioner  
Commissioner  
Commissioner

In the Matter of the Application of	)	Docket No. G007,011/GR-10-977
Minnesota Energy Resources Corporation	)	
for Authority to Increase Rates for Natural	)	<b>AGREEMENT AND UNDERTAKING</b>
Gas Service in Minnesota	)	

Minnesota Energy Resources Corporation (“MERC” or the “Company”), in conjunction with the Notice and Petition for Interim Rates filing with the Minnesota Public Utilities Commission (the “Commission”) makes the following unqualified agreement concerning refunding any portion of the requested increase in rates determined by the Commission to be unreasonable.

Pursuant to Minn. R. 7825.3300, MERC hereby agrees and undertakes to refund to its customers the amount, if any, collected during the interim rate period, plus interest at the current rate determined by the Commission, computed from the effective date of the interim rates through the date of refund. The refund shall be made in accordance with Minn. Stat. § 216B.16, subd. 3, and in a manner approved by the Commission.

In addition, MERC agrees to keep such records of sales and billings under the proposed interim rates as will be necessary to compute any potential refund.

This Agreement and Undertaking is made pursuant to authority granted by the Board of Directors of Minnesota Energy Resource Corporation.

Dated: November 30, 2010

Respectfully submitted,

A handwritten signature in black ink, appearing to read "C.A. Cloninger". The signature is written in a cursive style with a large initial "C" and "A".

Charles A. Cloninger  
President  
Minnesota Energy Resources Corporation

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